

## AMARILLO DAILY NEWS

AN INDEPENDENT DEMOCRATIC  
NEWSPAPER

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patches.

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## TOP OF THE MORNING.

II. Beattie, Jr., will now take the  
chair.

The annual hunting accidents are  
now in order. Boom!

The Mexican program: Exit rev-  
olution. Inter-vention?

Here's hoping the packers will not  
be put through a sugar-curing pro-  
cess.

With only a week to Thanksgiving  
now is the time for the Unspeakable  
Turk to tell it.

With war, war rumors, and the  
football season in full swing, every  
American has a fighting chance.

If Canada is really sorry that she  
rejected reciprocity she might throw  
out her books for a second proposal.

Andy Carnegie's cable of good  
wishes to Wu Ting Fang was a  
mighty fine stroke for future armor-  
plate sales.

Strange to relate, President Taft  
has contracted a severe cold just  
when the public fancied he was los-  
ing his grip.

Those Yale students who wrecked  
the theater in which Gaby Deslys  
was starring were evidently enthused  
on college spirits.

O yes, lawyers are wise, all right.  
Counsel for a woman defendant in  
Seattle declined to allow women to  
serve on the jury.

Report that Arabs are going to  
this country to farm prompts the  
hope that they will raise something  
different from the Tripoli product.

The New Mexican who was bitten  
on the tongue by a tarantula fur-  
nishes striking proof of the fact that  
even so good a thing as kissing may  
be carried entirely too far.

## LONG AND SHORT HAUL.

Wichita Beacon.

The point has been gained in the  
freight rate fight that it is not just  
to haul goods a long distance cheap-  
er than a shorter distance. That is  
not exactly the right way to put it,  
because it might be just to charge  
more for hauler goods one mile than  
for ten miles. It would certainly  
cost more to haul goods from Den-  
ver to the top of Pike's Peak than  
to haul them under as far as level  
ground.

The Beacon has explained clearly  
in its presentation of the Galveston  
case, that it was unjust to charge  
more to haul a eye load of goods  
from Galveston to Wichita than to  
haul the same goods through Wich-  
ita to Kansas City, 312 miles fur-  
ther.

By the Court of Commerce deci-  
sion, which foreshadows the future  
scheme of railroad freight rate sched-  
ules, it is declared constitutional to  
rule that the car load shall be set  
off at Wichita at least as cheaply  
as at Kansas City. The lay mind,  
not familiar with rate making, might  
think that the car load should be  
delivered in Wichita cheaper than in  
Kansas City, but that point is far  
away in the future.

It is enough to know that the car  
can be set out at Wichita on a rate  
equal to Kansas City's, for under ex-  
isting conditions we must pay the  
rate from Kansas City and the rate  
from Kansas City back to Wichita,  
in order to get possession of the  
goods.

The session of congress to begin  
next month will be the last long one  
of that body to be held under the  
apportionment of the census of 1900.  
The next long session will be that of  
a house of representatives made up  
under an apportionment according to  
the census taken in 1910.

IS RULER OVER  
DYNAMITE KEG

(Continued From Page 1)

many had to face a very severe strain.  
What would have become of Ger-  
many without the Reichsbank? With-  
out the confident reliance that the  
Reichsbank would be able to meet  
the situation and without its ability  
to act, suspension would have been  
inevitable.

"We had no war scare in 1907, and  
the country was full of gold, but  
rates of 50 per cent and 100 per cent  
could not bring money, because our  
system—or rather our lack of sys-  
tem—had killed our own confidence  
in our own credit. We have no  
credit system, but a discredit sys-  
tem.

"Not infrequently one hears the  
remark: 'If it be true that the Na-  
tional Reserve Association will dem-  
ocratize our system and turn the  
banks' call money into the bill mar-  
ket to a large extent, taking it away  
from Wall Street, why should the  
latter favor the new law?'"

"The answer is plain: This over-  
flow of money, which in times of  
ease floods New York and which in  
times of need, is withdrawn with  
such vehemence that it causes vio-  
lent convulsions, is no blessing, but  
a source of danger to that city. While  
our present system makes New York  
the undoubted money center and  
gives to its banks a position of pre-  
eminence and predominance, this  
power is possessed only at the ex-  
pense of a responsibility which, with  
our present system, in times of stress  
brings mortification."

"Wall Street, at present, is a ruler  
on a keg of dynamite. And, like  
many an absolute ruler in recent  
years, it finds it more conducive to  
safety and happiness to forego some  
of its prerogatives, thrust upon New  
York not by its own will, but as a re-  
sult of our present laws and condi-  
tions, and to turn a money oligarchy  
into a constitutional democratic fed-  
eration. The National Reserve As-  
sociation, if enacted into law, will  
take the monetary system of the  
United States out of Wall Street."

## Watts for Reform.

New Orleans, La., Nov. 21.—F. O.  
Watts, of Nashville, Tenn., president  
of the American Bankers' Associa-  
tion, urged upon the bankers' con-  
vention here today the necessity of  
keeping banking and currency reform  
legislation out of politics.

"If the bankers and business men,"  
he said, "who must be the leaders  
in the reform movement, succeed in  
keeping the question non-partisan,  
and in convincing the public beyond  
a reasonable doubt of the integrity  
of the control, then its enactment in-  
to law will be an easy accomplish-  
ment."

To keep the control of the Na-  
tional Reserve Association out of  
speculative Wall Street, and out of  
the hands of politicians, said Mr.  
Watts, were two most important con-  
siderations in the drafting of bank-  
ing reform legislation.

Mr. Watts said he wasn't scared  
by the Wall Street bugaboo. He said:

"Undoubtedly those interests which  
according to passing speech and hur-  
ried composition are designated as  
'Wall Street' favor the National Re-  
serve Association or any plan of  
monetary reform making for stability  
and prosperity and relieve the best  
bankers of New York from the great  
strain of crop movements, trade ex-  
pansion and panics. Passing the  
relatively small number of stock  
members around New York's Stock  
Exchange we find there banks, busi-  
ness houses, industrial and railway  
corporations vitally interested in ev-  
ery section of the country and who  
have learned what one aptly expres-  
sed during the war in saying that his  
institution and allied interests  
'make dollars out of the general  
prosperity of the country where they  
can make only pennies out of spe-  
cial privilege.'"

"Those interests would subscribe  
to that truth expounded at our Den-  
ver convention by one now a leader  
in one of the great political parties,  
when he said: 'It is the part even  
of selfish calculation to know that no  
interest can hurt the country as a  
whole and serve itself.' The real  
Wall Street prefers prosperity to  
special privilege, and knows that they  
serve themselves most when building  
up commercial manufacturing, ag-  
ricultural, transportation and bank-  
ing interests of the whole country."

"Even limiting the prompting force  
to selfish interest there should be no  
disservice of effort in this country  
on any business, and certainly none  
on the question of banking power and  
credit. So common has become the  
assumption by those persons most  
heard by the public that Wall Street  
is inimical to every other spot in the  
country, and so far have such theories  
found judgment that an unfortunate  
prejudice exists that can only be re-  
moved through greater concern by  
New York's busy men—such con-  
cern as will cause them to remedy  
any wrongs that exist and then to  
have in the future greater respect for  
the importance of holding a demo-  
cratic attitude towards the things  
outside of their immediate surround-  
ings."

## Aldrich Addresses Bankers.

New Orleans, La., Nov. 21.—The  
presidential address of W. O. Watts

of Nashville and an address by for-  
mer Senator Nelson W. Aldrich, pres-  
ident of the National Monetary Com-  
mission, on "The Proposed Monetary  
Plan," were the chief features of the  
first of the general sessions of the  
American Bankers' Association an-  
nual convention here today. Several  
thousand well known bankers and  
financiers, representing every part of  
the country filled the Athenaeum  
when the convention was formally  
opened this morning with an invoca-  
tion by Archbishop Riens. The  
bankers were welcomed by Governor  
Sanders, Mayor Behrmann, and Pres-  
ident Walmaley of the New Orleans  
Clearing House Association. The re-  
sponse for the visitors was incorpor-  
ated in the annual address of Pres-  
ident Watts, which was followed by  
the annual reports of other officers  
and the various standing committees.  
The address of ex-Senator Aldrich,  
which was listened to with closest  
attention by the assembled finan-  
ciers, concluded the forenoon session.

Among the speakers and their top-  
ics at the afternoon session were the  
following: "Rediscounts and Book  
Credits," George M. Reynolds, pres-  
ident of the Continental and Com-  
mercial National Bank of Chicago;  
"Relation of the State Banks, Sav-  
ings Banks and Trust Companies to  
the National Reserve Association,"  
F. H. Goff, president of the Cleve-  
land Trust Company, Cleveland, O.;  
"Trade Depression and Panics," F. J.  
Wade, president of the Mercantile  
Trust Company of St. Louis, and  
"The Mobilization and Control of the  
Reserves of the Country," James B.  
Forgan, president of the First Na-  
tional Bank of Chicago.

CONTRACT LET FOR  
DRILLING OIL WELL.

Special to Daily News.

Tecumseh, N. M., Nov. 21.—A  
contract was closed at Hereford yester-  
day between a local organization  
and the Pearsall Oil Development  
company of Illinois to sink a hole  
in what is locally known here as the  
"Bad Lands" a strip of land lying  
between Tecumseh and San Jon.  
The object is to prospect for oil and  
gas, it being known that strong indi-  
cations for both these products ex-  
ist in that section. The first hole  
will be put down near the line of  
the Rock Island road and if suffi-  
cient findings are developed, the hole  
will be sunk 2000 feet.

This contract is the result of in-  
vestigation which has been going on  
in this district for over a year. J. W.  
Loring, a Baptist minister, was the  
first to discover oil indications. This  
he did with a novel but most inter-  
esting instrument, of which he him-  
self is the inventor. The instru-  
ment consists of certain chemicals,  
known only to him, incorporated in  
a block of hard wood attached to  
two sticks about 16 inches long, and  
the whole is shaped somewhat like  
the peach tree "switch" of the old-  
time water witch. Mr. Loring has  
had his instrument tested by a num-  
ber of prominent persons at this  
place and in other places in Texas.  
His mode of operation is to pass over  
the surface with the instrument in  
hand, and if oil is hidden under the  
surface over which he happens to  
pass, the instrument so indicates it.  
He has great faith in it and has con-  
vinced a sufficient number of Here-  
ford capitalists to organize a com-  
pany to back his proposition. Ed  
Pearsall, the head of the company,  
will be ready to begin drilling on  
the first of the year.

## Hearings on Water-Power.

Washington, D. C., Nov. 21.—The  
National Waterways Commission was  
called to order here today by Chair-  
man Senator Burton of Ohio, to hold  
a series of hearings with a view of ob-  
taining every available information  
concerning the important subject of  
water-power. The Commission will  
consider fundamental principles per-  
taining to rights in and utilization of  
water-powers; the proper relation of  
the Federal Government to their de-  
velopment in the public domain or in  
navigable rivers under the jurisdic-  
tion of Congress; the best method of  
utilizing water-powers as a problem  
of hydraulic engineering; the most  
desirable line of division between  
State and national control, etc.  
Among those invited to attend the  
hearings are Attorney-General Wick-  
ersham, Gifford Pinchot, Secretary  
Fisher and Louis Brandeis. It is ex-  
pected that the Commission will em-  
body its findings in a voluminous re-  
port to Congress.

## Club Women at Houston.

Houston, Tex., Nov. 21.—Houston  
is entertaining this week a large  
gathering of distinguished women,  
who are here to attend the annual  
convention of the Texas Federation  
of Women's Clubs. Today was given  
over to the reception of the dele-  
gates and meetings of the executive  
board and various committees. The  
real work of the convention will be  
taken up tomorrow and continued  
through the remainder of the week.

At the beginning of the present  
year Spain's merchant marine con-  
sisted of 302 sailing vessels of more  
than fifty tons each and 577 steam-  
ers.

## REST AND HEALTH TO MOTHER AND CHILD.

MRS. WINSLOW'S SOOTHING SYRUP has been  
used for over SIXTY YEARS by MILLIONS of  
MOTHERS for their CHILDREN WHILE  
TEETHING with PERFECT SUCCESS. It  
SOOTHES the CHILD, SOFTENS the GUMS,  
ALLAYS PAIN, CURES WIND COLIC, and  
is the best remedy for DIARRHŒA. It is ab-  
solutely HARMLESS, and safe and sure for  
MRS. Winslow's Soothing Syrup, and take no other  
kind. Twenty-five cents a bottle.

## COMPARE PRICES

We give below a few of the many bargains we have  
in New, Used, Rented and Shopworn Pianos and Piano  
Players. These are all in fine Playing condition and  
you will make no mistake in selecting one of these for  
your home.

No single thing among all your pleasures binds hus-  
band closer to wife, keeps the home life on a higher  
plane, or sweetens the child's mind with happier fan-  
cies than a Piano. Can you afford to let your home  
remain a Piano-less one? Look at these Pianos and  
prices.

\$78.00 Buys a good Rice Hinze up-  
right. Good for practice.  
165.00 Buys a Davis & Sons Piano,  
fine tone and fine action.  
Rented some 9 months.  
160.00 Buys a Davis & Sons, rich  
oak case, fine tone and ac-  
tion. Same as new.  
\$40.00 Buys a conservatory upright  
grand, ebony case, good for  
practice piano.  
340.00 Buys a Bush & Lane \$500  
upright, used short time by  
teacher. Same as new. A  
snap for a high grade piano.

225.00 Buys a new Camp & Co., oak  
case. Brand new \$325 piano.  
275.00 Buys a \$350.00 Brand new  
Davis & Sons. Beautiful  
tone, action and case.  
400.00 Buys a \$500.00 Packard up-  
right grand. Brand new.  
600.00 Buys a Packard Grand, regu-  
lar \$800.00 Piano, used a  
short while for demonstrating.  
275.00 Buys \$425.00 Kimball, slight-  
ly shopworn, positively can-  
not be told from a Brand  
new one.

TERMS: \$5.00 a month up according to price of in-  
strument you select. Let us show you tomorrow.

## LEYHE PIANO CO.

PURE MILK AND MEAT  
FOR FT. WORTH PEOPLE.

Fort Worth, Tex., Nov. 21.—The  
draft of the proposed milk and meat  
ordinance has been prepared by Dr.  
Ritick, the pure food inspector, and  
it will be acted on by the City Com-  
mission at an early date. The ordi-  
nance aims to insure strict sanitary  
condition of all meat and milk offer-

ed for sale to the public and will be  
rigidly enforced, it is said, after its  
adoption.

While the ordinance will provide  
for wholesome and sanitary meat it  
will deal principally with the hand-  
ling and sale of milk and the cleanli-  
ness of dairies. It also provides for  
the rigid inspection of milk cows  
for tuberculosis and for the rejection

of such as are found to be infected.  
It is expected that the ordinance  
will be adopted with few modifica-  
tions.

A S. Long scribe walleth thus:  
The Cardinals have two reasons for  
being famous (in St. Louis). They  
are the only ball club owned by a  
woman, and they are the only team  
that lost a series to the Browns.

## Electric Lights

Have ceased to be a LUXURY  
They are now a NECESSITY.

You should have your house wired  
in order to take advantage of the  
many conveniences we offer you.

Don't forget to specify Sunbeam Mazda  
Lamps.

We deliver and install them without  
extra charge. : : : : :

## NUNN ELECTRIC CO.

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Amarillo, Texas.

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